

GOVERNMENT OF TELANGANA
ABSTRACT

Energy Department – Sanction of Rs.4,68,77,602/- to Telangana Power Finance Corporation Limited towards TSPFCL's share of Redemption of 'APPFC Bonds' series 1/2011 option 'A' and 'APPFC Bonds' series 1/2011 option 'B' under put option for the FY 2021-22 - Administrative Sanction Orders – Issued.

ENERGY (BUDGET) DEPARTMENT

G.O.Rt.No. 71

Dated: 06-12-2021

Read the following:-

1. BRO.No.698 Finance (EBS.II) Department dt.31.05.2021.
2. G.O.Rt.No.12, Finance (EBS.II) Department, Dt:03.11.2020.
3. G.O.Rt.No.16, Energy (Budget) Department, Dt.24.11.2020.
4. From the Managing Director, TSPFCL Lr.No.MD/TSPFCL/Redemption of APPFC bonds/ D.No.95/2021, dt.27.11.2021.

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ORDER:-

In the G.O.1st read above, BRO has been issued for an amount of Rs.374,78,41,000/- Establishment from the BE provision 2021-22 under the head of account "6801-00-190-00-06-001-000" towards meeting the expenditure of principal and interest on PFC Bonds in relaxation of quarterly regulation orders under the scheme of "Repayment of Loans of PFC Bonds".

2. In the G.O.2nd read above, sanction was accorded for an amount of **Rs.25,26,09,631/-** to Telangana Power Finance Corporation Limited towards Redemption of APPFC Bonds series 1/2010 Option 'A'. In the G.O 3rd read above, sanction was accorded for an amount of **Rs.38,51,72,357/-** to Telangana Power Finance Corporation Limited towards part repayment of APPFC Bonds' Series 1/2010 Option 'B' on "PUT OPTION" together with interest from 01.10.2020 to 26.11.2020.

3. In the letter 4th read above, the Managing Director, TSPFCL, Hyderabad has requested to arrange the funds of **Rs. 4,68,77,602/-** (out of which Rs.1,32,48,219 will be considered as under protest) towards TSPFCL's share of Redemption of 'APPFC Bonds' series 1/2011 option 'A' and 'APPFC Bonds' series 1/2011 option 'B' under put option for the FY 2021-22.

4. In pursuance of available balance in the BRO issued in the G.O.1st read above, Government hereby accord administrative sanction for an amount of Rs.4,68,77,602/- (Rupees Four Crores Sixty Eight Lakhs Seventy Seven thousand Six hundred and Two only) to Telangana Power Finance Corporation Limited towards TSPFCL's share of Redemption of 'APPFC Bonds' series 1/2011 option 'A' and 'APPFC Bonds' series 1/2011 option 'B' under put option for the FY 2021-22 is as detailed below:

(HOA: 6801-00-190-00-06-001-000)

1/2011 Bonds Option"A" Series redemption

Sl. No.	Particulars	As per G.O.Ms.No28 (59.54%)	As per Population Ratio (41.68%)	Excess interest w.r.t. G.O. Ms. No. 28, 17.86% (59.54% - 41.68%)	Due Date
(1)	(2)	(5)	(3)	(4)	(6)
1	Principal	2,90,00,000	2,10,00,000	80,00,000	15.12.2021
2	Final Int. 01.10.2021 to 14.12.2021 for 75 days @ 9.10%	5,42,260	3,92,671	1,49,589	15.12.2021
	Total (I)	2,95,42,260	2,13,92,671	81,49,589	
<u>1/2011 Bonds Option"B" Series redemption on put option</u>					
1	Principal	1,70,00,000	1,20,00,000	50,00,000	15.12.2021
2	Final Int. 01.10.2021 to 14.12.2021 for 75 days @ 9.60%	3,35,342	2,36,712	98,630	15.12.2021
	Total (II)	1,73,35,342	1,22,36,712	50,98,630	
	Grand Total (I+II)	4,68,77,602	3,36,29,383	1,32,48,219	

(p.t.o)

5. The expenditure sanctioned in para (4) above, shall be debited to the Head of Account."6801-00-190-00-06-001-000".

6. The Assistant Secretary to Government, Energy Department, Hyderabad shall draw and disburse the amount and arrange to credit the amount in favour of "Andhra Pradesh Power Finance Corporation Limited" to the online Current Account No. 52117468653, IFSC Code: SBIN0016576 maintained with State Bank of India, Specialized Mid Corporation (SMC) Branch, Ramavarapadu, Vijayawada.

7. The Managing Director, Telangana Power Finance Corporation Limited, Hyderabad **shall submit the utilization certificate** for the amount sanctioned in para (4) above.

8. This order issues with the concurrence accorded vide U.O.No.1077575/86/A2/EBS.II/2021, Finance (EBS-II) Department Dt:07.06.2021.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

**SUNIL SHARMA
SPECIAL CHIEF SECRETARY TO GOVERNMENT**

To
The Managing Director, Telangana State Power Finance Corporation Limited, Hyderabad.
The Director of Treasuries & Accounts, Telangana State, Hyderabad.
(for issue of authorization.)
The Pay and Accounts Officer, Hyderabad.
The Dy. Pay and Accounts Officer, Secretariat Branch, Hyderabad.

Copy to:

The Accountant General, Telangana & A.P. Hyderabad.
The Finance (EBS.II) Department.
File [**Energy-Bud/A2/GUA/1/2020-Bud**]
SF/SCs.

//Forwarded :: By Order//

SECTION OFFICER